## GREATER LAWRENCE SANITARY DISTRICT EMPLOYEES RETIREMENT SYSTEM 240 Charles Street North Andover, MA 01845

## FIFTH MEMBER POSITION ON THE GREATER LAWRENCE SANITARY DISTRICT EMPLOYEES RETIREMENT BOARD

The Greater Lawrence Sanitary District Employees Retirement Board is seeking qualified applicants for the Fifth Member of the Board. The Greater Lawrence Sanitary District's function is to provide safe, reliable treatment of wastewater to protect the environment and the facility serves six communities, Lawrence, Methuen, Andover, North Andover, Dracut, and Salem, New Hampshire.

In accordance with Massachusetts General Laws, Chapter 32, § 20(47/8A) (b), the Fifth Member shall NOT be an employee, retiree or official (elected or appointed) of the governmental unit and is chosen by the other four members of the Board. The Greater Lawrence Sanitary District Employees Retirement System is governed by the five-member Board which is charged with pension administration of its active and retired employee members. The Board meets on the last Wednesday of each month generally at 4:00 p.m. in their North Andover office (or if remotely then at 2:00 p.m.) Occasionally, additional meetings are required. Board Members are required to complete and submit certain disclosures and forms including an Annual Statement of Financial Interest to P.E.R.A.C. detailing personal assets (first statement due 30 days after appointment), a Compliance Pledge, an Annual Eligibility Certification, complete Conflict of Interest and Ethics training biannually, and attend and/or remotely participate in conferences and/or training sessions to earn a required 18 educational credits during the three year term with a minimum of three credits of training required annually. The Board Members must develop knowledge of Massachusetts General Laws, Chapter 32, and the Massachusetts Open Meeting Law. The Board members are fiduciaries who are responsible for the investment and oversight of approximately 23 million dollars in pension assets. The Board members are paid an annual stipend of \$3,000.00. The day to day administration of GLSDERS is conducted by a full-time Retirement Administrator. Additional information, including information specific to each board is available on the P.E.R.A.C.'s website www.mass.gov/perac - click on "Retirement Board Info".

The Fifth Member's term runs from the date of appointment for a three year period (February 17, 2021 through to February 17, 2024). Interested candidates should submit their letters of interest, resumes and other qualifications for the Fifth Member position to the Greater Lawrence Sanitary District Employees Retirement Board, c/o Vincent R. Malgeri, Esquire, Retirement Administrator, P.O. Box 187, North Andover, MA 01845 or submit electronically to glsders@gmail.com by **Thursday, December 10, 2020 by 12:00 noon. Please note that the incumbent Fifth Member is interested in continuing.** For additional information regarding the seat for the Fifth Member position, contact Vincent R. Malgeri, Retirement Administrator at (978) 689-9464.

Special Notice Regarding Educational Requirement: Each retirement board shall notify all board members and prospective board members of the requirement to complete certain education requirements

at the time of receiving information about seeking election to a retirement board or prior to being appointed to a retirement board.

## **Notice of Prohibitions:**

Massachusetts General Laws, Chapter 32, § 20 (4) (b), the **Fifth Member** shall NOT be an employee, retiree or official (elected or appointed) of the Greater Lawrence Sanitary District Employees Retirement System.

Massachusetts General Law Chapter 32, s.20 (47/8E). No employee, contractor, vendor or person receiving remuneration, financial benefit or consideration of any kind, other than a retirement benefit or the statutory stipend for serving on the retirement board, from a retirement board or from a person doing business with a retirement board shall be eligible to serve on a retirement board; provided, however, that an employee of a retirement board may serve on a retirement board other than the retirement board by which the person is employed; and provided further, this subdivision shall apply to only to individuals who first become members of a retirement board on or after April 2, 2012.

840 Code of Massachusetts Regulations 1.03. No individual who has been convicted of robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1), a violation of Section 302 of the Labor Management Relations Act, 1947 (29 U.S.C. 186), a violation of Chapter 63 of Title 18, United States Code, a violation of the Labor-Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuse of such person's position or employment in labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Public Employee Retirement Administration Commission or any court to have violated his/her fiduciary duty or has been found by the Ethics Commission or any court to have violated M.G.L. c 268A, shall be permitted to serve as a member of a retirement board.